

Statute F
**FINANCE, AUDIT, PLANNING AND RESOURCE MANAGEMENT,
AND BUILDINGS**

CHAPTER I
FINANCE AND AUDIT

Financial matters

- 1.** It shall be the duty of the Council
 - (a) to exercise general supervision over the finances of the University and over the finances of all institutions in the University;
 - (b) to keep under review the University's financial position and to make such Reports thereon to the University as determined from time to time by Special Ordinance;
 - (c) under arrangements made by Ordinance, to appoint or recommend Bankers to the University;
 - (d) to prepare and to publish the annual accounts of the University in accordance with UK applicable accounting standards such that the accounts give a true and fair view of the state of affairs of the University;
 - (e) to perform such other duties relating to financial management as may be assigned to it by Statute or Ordinance.

Audit

- 2.** Except as may be provided otherwise by Statute J, the accounts of the University shall be audited annually by external auditors appointed by Grace on the nomination of the Council.

- CHAPTER II
PLANNING AND RESOURCE MANAGEMENT, AND BUILDINGS
- 1.** The Council shall establish committees and processes for planning and resource management within the University and for the management, maintenance, and development of University buildings, and may do so jointly with the General Board. Regulations for the establishment of such committees may be made by Ordinance.
 - 2.** The Council shall be responsible for the care, management, and maintenance of all property, both real and personal, which is either owned by the University or held in trust for University purposes, except such as may be committed by Statute or Ordinance to the care and management of some other University body.
 - 3.** Approval by Grace of the Regent House shall be required for the erection of a new University building or for the demolition or substantial alteration of an existing University building.