

SPECIAL ORDINANCE UNDER STATUTE F

FINANCE, AUDIT, PLANNING AND RESOURCE
MANAGEMENT, AND BUILDINGS

SPECIAL ORDINANCE F (i):

Finance and audit

1. The Council shall:
 - (a) include in its general supervision over the finances of the University the supervision of reserves and investments and the income and expenditure of the Chest;
 - (b) make a Report on the University's financial position at least once in each year recommending the budget for the next financial year and allocations from the Chest.
2. Save as is otherwise provided in Statutes or Ordinances, all income accruing to the University shall be credited to the account of the Chest.
3. Separate accounts shall be kept in such form as the Council may direct for all trust funds, for such funds as may be created special funds by the Council or the University, and for the funds arising from grants from external sources or from grants or gifts from other bodies or persons for special work carried out under the direction of the University.
4. Any money received by any University body or officer for the purpose of any Faculty or Department or other institution, or for any other University purpose, shall be included in the appropriate account.
5. Sums received for defraying expenses connected with the administration of the Hulsean Fund shall be paid out of the income of the Fund to the Chest.