

Section I: Endowments

	Unrestricted Permanent		Restricted Permanent		Restricted Expendable		Total £000
	Capital £000	Income £000	Capital £000	Income £000	Capital £000	Income £000	
Trust Funds (see section J)							
Opening balance	9,623	120	683,262	105,105	157,348	12,159	967,617
New endowments	622	–	3,984	–	6,589	–	11,195
Transfers	8	(8)	1,656	(1,875)	508	(289)	–
Investment income	–	363	–	29,584	–	5,949	35,896
Expenditure	–	(363)	–	(23,986)	(2,967)	(4,365)	(31,681)
Increase in market value of investments	323	–	21,271	2,858	4,696	250	29,398
Closing balance	10,576	112	710,173	111,686	166,174	13,704	1,012,425
Special Funds (see section K)							
Opening balance	–	–	12,439	540	30,876	288	44,143
New endowments	–	–	–	–	54	–	54
Transfers	–	–	–	–	(49)	49	–
Investment income	–	–	–	1,504	–	622	2,126
Expenditure	–	–	–	(385)	–	(513)	(898)
Increase in market value of investments	–	–	952	–	(862)	–	90
Closing balance	–	–	13,391	1,659	30,019	446	45,515
Specific Donations							
Opening balance	–	–	–	–	35,319	2,994	38,313
New endowments	–	–	–	–	10,334	–	10,334
Investment income	–	–	–	–	–	480	480
Expenditure	–	–	–	–	(12,615)	(444)	(13,059)
Increase in market value of investments	–	–	–	–	361	–	361
Closing balance	–	–	–	–	33,399	3,030	36,429
Chest Capital - Permanent Capital							
Opening balance	9,386	–	–	–	–	–	9,386
Investment income	–	358	–	–	–	–	358
Expenditure	–	(358)	–	–	–	–	(358)
Increase in market value of investments	300	–	–	–	–	–	300
Closing balance	9,686	–	–	–	–	–	9,686
Totals for the University - academic activities only							
Opening balance	19,009	120	695,701	105,645	223,543	15,441	1,059,459
New endowments	622	–	3,984	–	16,977	–	21,583
Transfers	8	(8)	1,656	(1,875)	459	(240)	–
Investment income	–	721	–	31,088	–	7,051	38,860
Expenditure	–	(721)	–	(24,371)	(15,582)	(5,322)	(45,996)
Increase in market value of investments	623	–	22,223	2,858	4,195	250	30,149
Closing balance	20,262	112	723,564	113,345	229,592	17,180	1,104,055
Closing balances for the Group:							
As above	20,262	112	723,564	113,345	229,592	17,180	1,104,055
Less Special Funds provided by Press and Assessment	–	–	–	–	(26,238)	(341)	(26,579)
Cambridge Assessment funds	–	–	–	–	5,005	21	5,026
Gates Cambridge Trust	–	–	–	–	208,269	–	208,269
Other subsidiary undertakings	–	–	3,459	–	8,785	–	12,244
	20,262	112	727,023	113,345	425,413	16,860	1,303,015