

Section I: Endowments

	Unrestricted Permanent		Restricted Permanent		Restricted Expendable		Total £000
	Capital £000	Income £000	Capital £000	Income £000	Capital £000	Income £000	
Trust Funds (see section J)							
Opening balance	7,226	129	579,061	87,148	125,947	9,906	809,417
New endowments	1,215	–	4,961	–	14,551	–	20,727
Transfers	(20)	20	1,417	(67)	(1,179)	(171)	–
Investment income	–	312	–	28,363	–	5,455	34,130
Expenditure	–	(343)	–	(22,960)	(2,330)	(4,182)	(29,815)
Valuation gains on investments	1,203	1	97,826	12,618	20,358	1,152	133,158
Closing balance	9,624	119	683,265	105,102	157,347	12,160	967,617
Special Funds (see section K)							
Opening balance	–	–	4,542	–	25,378	57	29,977
New endowments	–	–	–	–	202	–	202
Transfers	–	–	–	–	(452)	452	–
Investment income	–	–	–	192	–	1,345	1,537
Expenditure	–	–	–	(192)	–	(1,742)	(1,934)
Valuation gains on investments	–	–	744	–	5,839	–	6,583
Closing balance	–	–	5,286	–	30,967	112	36,365
Specific Donations							
Opening balance	–	–	–	–	32,593	3,031	35,624
New endowments	–	–	–	–	12,788	–	12,788
Investment income	–	–	–	–	–	429	429
Expenditure	–	–	–	–	(11,568)	(466)	(12,034)
Valuation gains on investments	–	–	–	–	1,505	–	1,505
Closing balance	–	–	–	–	35,318	2,994	38,312
Challenge Fund							
Opening balance	–	–	6,723	616	–	–	7,339
Investment income	–	–	–	16	–	–	16
Expenditure	–	–	–	(92)	–	–	(92)
Valuation gains on investments	–	–	514	–	–	–	514
Closing balance	–	–	7,237	540	–	–	7,777
Chest Capital - Permanent Capital							
Opening balance	8,044	–	–	–	–	–	8,044
Investment income	–	347	–	–	–	–	347
Expenditure	–	(347)	–	–	–	–	(347)
Valuation gains on investments	1,343	–	–	–	–	–	1,343
Closing balance	9,387	–	–	–	–	–	9,387
Totals for the University - academic activities only							
Opening balance	15,270	129	590,326	87,764	183,918	12,994	890,401
New endowments	1,215	–	4,961	–	27,541	–	33,717
Transfers	(20)	20	1,417	(67)	(1,631)	281	–
Investment income	–	659	–	28,571	–	7,229	36,459
Expenditure	–	(690)	–	(23,244)	(13,898)	(6,390)	(44,222)
Valuation gains on investments	2,546	1	99,084	12,618	27,702	1,152	143,103
Closing balance	19,011	119	695,788	105,642	223,632	15,266	1,059,458
Closing balances for the Group:							
As above	19,011	119	695,788	105,642	223,632	15,266	1,059,458
Less provided by Press and Assessment (see section K)	–	–	–	–	(25,155)	(206)	(25,361)
Cambridge Assessment	–	–	–	–	4,907	30	4,937
Gates Cambridge Trust	–	–	–	–	201,599	–	201,599
Other Trusts and subsidiary undertakings	–	–	1,230	241	9,248	–	10,719
	19,011	119	697,018	105,883	414,231	15,090	1,251,352