

Section I: Endowments

	Unrestricted Permanent		Restricted Permanent		Restricted Expendable		Total £000
	Capital £000	Income £000	Capital £000	Income £000	Capital £000	Income £000	
Trust Funds (see section J)							
Opening balance	7,214	210	565,135	76,899	117,336	8,509	775,303
New endowments	–	–	16,988	–	10,757	–	27,745
Transfers	–	–	(4,381)	(196)	4,487	153	63
Investment income	–	306	–	27,092	–	5,123	32,521
Expenditure	–	(387)	–	(16,916)	(6,810)	(3,995)	(28,108)
Increase in market value of investments	12	–	1,319	269	177	116	1,893
Closing balance	7,226	129	579,061	87,148	125,947	9,906	809,417
Special Funds (see section K)							
Opening balance	–	–	4,449	–	25,134	166	29,749
New endowments	–	–	–	–	159	–	159
Transfers	–	–	–	–	(94)	31	(63)
Investment income	–	–	–	189	–	1,097	1,286
Expenditure	–	–	–	(189)	–	(1,237)	(1,426)
Increase in market value of investments	–	–	93	–	179	–	272
Closing balance	–	–	4,542	–	25,378	57	29,977
Specific Donations							
Opening balance	–	–	–	–	33,372	2,647	36,019
New endowments	–	–	–	–	11,047	–	11,047
Transfers	–	–	–	–	–	–	–
Investment income	–	–	–	–	–	410	410
Expenditure	–	–	–	–	(11,847)	(26)	(11,873)
Increase in market value of investments	–	–	–	–	21	–	21
Closing balance	–	–	–	–	32,593	3,031	35,624
Challenge Fund							
Opening balance	–	–	3,080	631	–	–	3,711
Investment income	–	–	–	64	–	–	64
Expenditure	–	–	–	(79)	–	–	(79)
Increase in market value of investments	–	–	3,643	–	–	–	3,643
Closing balance	–	–	6,723	616	–	–	7,339
Chest Capital - Permanent Capital							
Opening balance	8,030	–	–	–	–	–	8,030
Investment income	–	341	–	–	–	–	341
Expenditure	–	(341)	–	–	–	–	(341)
Increase in market value of investments	14	–	–	–	–	–	14
Closing balance	8,044	–	–	–	–	–	8,044
Totals for the University - academic activities only							
Opening balance	15,244	210	572,664	77,530	175,842	11,322	852,812
New endowments	–	–	16,988	–	21,963	–	38,951
Transfers	–	–	(4,381)	(196)	4,393	184	–
Investment income	–	647	–	27,345	–	6,630	34,622
Expenditure	–	(728)	–	(17,184)	(18,657)	(5,258)	(41,827)
Increase in market value of investments	26	–	5,055	269	377	116	5,843
Closing balance	15,270	129	590,326	87,764	183,918	12,994	890,401
Closing balances for the Group:							
As above	15,270	129	590,326	87,764	183,918	12,994	890,401
Less special funds provided by Press and Assessment	–	–	–	–	(21,417)	(91)	(21,508)
Cambridge Assessment	–	–	–	–	4,346	17	4,363
Gates Cambridge Trust	–	–	–	–	172,783	512	173,295
Other Trusts and subsidiary undertakings	–	–	1,049	204	8,640	–	9,893
	15,270	129	591,375	87,968	348,270	13,432	1,056,444