## **Section G: Analysis of reserves**

Operational property resultation reserve Private insplies serves banced from general lunces     139.215     (5,732)     -     -     133.887       Total reserves backed by tangble fixed assets     424.254     (10,485)     -     -     443.898       Total reserves backed by tangble fixed assets     424.254     (10,485)     -     -     443.898       Total reserves backed by tangble fixed assets     424.254     (10,485)     -     -     3.025       Capital investment fixed (Chess Capital)     3.252     (99)     -     -     3.032       Panding Statishion to Degramments     0.016     (740)     -     -     -     -     2.204       Human Konste Fund     3.355     (151)     -     -     -     -     -     -     2.204       Human Konste Fund     3.355     (150)     1.217     -     -     -     -     7.703       Statemental balance     1.304     (150)     1.217     -     -     2.004       Accumulated balances     1.305     (150)     1.577     -     -     7.758 <th>Section G: Analysis of reserves</th> <th>Balance 31 July 2010 £000</th> <th>Retained surplus / (deficit) for the year * £000</th> <th>Actuarial gain / (loss) for the year £000</th> <th>Increase in investment valuation £000</th> <th>Balance 31 July 2011 £000</th>	Section G: Analysis of reserves	Balance 31 July 2010 £000	Retained surplus / (deficit) for the year * £000	Actuarial gain / (loss) for the year £000	Increase in investment valuation £000	Balance 31 July 2011 £000
Capital investment fund (Chent Capital)     137,002     45     -     9,535     146,582       Venture capital fund     3,285     (96)     -     63     3,252       Reserves hold contrally:     -     -     -     3,265       Durations from University (Companies)     0,618     (746)     -     -     -     3,265       Minor Works Fund     3,385     (151)     -     -     -     2,204       Accumulation balances for non-recurrent purposes     1,333     (472)     -     -     8,375       Purods fund on an bulkings     (1000)     11,517     -     -     2,204       Accumulation balances for non-recurrent purposes     1,333     (472)     -     -     6,539       Contingency     1,648     4,754     -     52     16,289       Contingency     1,648     4,754     -     52     16,289       Contingency     1,648     4,754     -     5,335     Donations from University companies     4,338     524     -     7,140     5,326	Fixed tangible assets financed from general funds	251,352	(5,732)	_	-	245,620
Venture capital fund     3.285     (96)     -     63     3.252       Reserves held centrally:     Buildings Mainenance Fund     3.457     169     -     -     3.626       Donations from University Comparies     6,018     (746)     -     -     3.626       Pending distribution to Departments     6,018     (746)     -     -     3.626       Accumulated balances for non-recurrent purposes     1,330     (472)     -     -     8.204       Accumulated balances for non-recurrent purposes     1,330     (472)     -     -     7.729       Contingency     7,480     2.49     -     -     7.729       Contingency     1,060     1.000     -     -     2.061       Departmental reserves:     4.764     -     2.52     4.750     -     -     7.729       Contingency     1.060     1.000     -     5.339     -     -     5.339       Deations reserves:     Accumulated balances:     2.2321     4.790     -     -     7.711	Total reserves backed by tangible fixed assets	424,254	(10,455)	_	_	413,799
Buildings Mainferance Fund     3,457     169     -     -     3,252       Donations from University Companies     6,018     (7,46)     -     -     5,227       Human Resources Strutegy     1,304     (1,304)     -     -     3,235       Studenthips     2,204     -     -     -     3,235       Funds to Copanie Explore     1,533     (1472)     -     -     6,570       Funds to Copanie Explore     1,680     1,670     -     -     7,570       Strategic Planning Reserve     7,480     2,443     -     -     7,570       Contingnony     1,660     10,000     -     -     2,000       Other     1,488     4,754     -     5,22     16,294       Less voluntary service scheme payments accrued     -     (5,359)     -     -     7,540       Departmental telenerses:     2,221     4,790     -     -     5,355       Denations from University companies     4,393     5,24     -     -     6,355       Depa				-		
pending distribution to Departments     6.018     (7.46)     -     -     5.272       Human Resources Strund     3.385     (151)     -     -     3.285       Studentships     2.204     -     -     -     3.285       Funds for indirad sublidings     (15,100)     11,517     -     -     8.204       Patential Capital Expenditure     10,000     5.000     -     -     7.289       Contingency     7,480     2.49     -     -     7.729       Contingency     1,680     1.000     -     -     2.667       Operatimental reserves:     -     (5,359)     -     -     (5,539)       Accumulated balances:     -     -     5.530     -     -     5.533       Departimental balances:     -     -     5.333     524     -     7.111     5.533       General donations     4,7985     2.647     -     1.00     51,727       Non-recurrent grants     5.541     980     -     -     5.25,440	Buildings Maintenance Fund	3,457	169	_	-	3,626
Minor Works Fund     3.385     (151)     -     -     -     3.234       Studentships     2.204     -     -     -     2.204       Accumulated balances for non-recurrent purposes     1,330     (472)     -     -     858       Funds for land and buildings     10,000     5.000     -     -     7.220       Contingency     10,660     1.000     -     -     2.060       Other     1.488     4.754     -     52     16.294       Less voluntary service scheme payments accrued     -     (5.359)     -     -     2.57     47.540       Departmental balances:     -     -     5.339     -     -     7.1     5.533       Donations from University companies     4.298     1.637     -     -     7.110       School balances     22.221     4.790     -     -     7.111     5.533       Donations from University companies     4.393     5.24     -     7.1     5.532       Donations from University companies     5.341	pending distribution to Departments		· · ·	-		5,272 _
Accumulated balances for non-recurrent purposes     1,330     (472)     -     -     658       Funds for land and buildings     10,000     5,000     -     -     7,729       Contingency     10,600     1,000     -     -     7,729       Contingency     10,660     1,000     -     -     2,060       Other     11,488     4,754     -     52     16,234       Less voluntary service scheme payments accrued     -     (5,359)     -     -     (5,359)       Total reserves indicontrally     32,626     14,667     -     25,7     47,540       Departmental class only access income     4,298     1,637     -     -     5,333       Donations from University companies     4,398     5247     -     1,100     5,174       Non-recurrent grants     5,341     890     -     -     6,221       Research Training Support Grants     1,677     4(4)     -     11     1,684       Self-supporting accounts     3,4318     3,631     -     4,533     <				-	-	3,234
Functs for land and buildings     (15,100)     11,117     -     2065     (3,378)       Protentic Capital Expenditure     10,000     5,000     -     -     15,000       Strategic Planning Reserve     7,480     249     -     -     2,060       Other     11,485     4,754     -     52     16,234       Less volutary service scheme payments accrued     -     (5,359)     -     -     (5,359)       Total reserves held centrally     32,626     14,657     -     22,7     47,540       Departmental reserves:     Accumulated balances     2,231     4,790     -     -     5,335       Donations from University companies     4,358     1,637     -     7     5,335       General donations     15,341     890     -     -     5,335       General donations     16,341     890     -     -     5,335       General donations     1,341     390     -     5     25,246       Research Training Support Grants     1,677     (4)     -     11	•			-	-	
Potential Capital Expenditure     10,000     5,000     -     -     15,000       Strategic Planning Reserve     7,480     2.49     -     -     7,729       Contingency     1,060     1,000     -     -     2,060       Other     1,1488     4,754     -     52     16,234       Less voluntary service scheme payments accrued     -     (5,359)     -     -     (5,359)       Total reserves held centrally     32,626     14,657     -     257     47,540       Departmental featores:     -     -     27,111     -     5,335     56001 balances     22,321     -     -     5,335       Donations from University companies     4,938     524     -     71     5,535       General donatons     4,7995     2,647     -     11,100     51,742       Non-recurrent grants     1,677     (4)     -     11     1,684       Savings from unpaid leavo of absence     3,618     3,331     944     39,393       Trust Funds' grants     1,677			· · ·	-		
Strategic Planning Reserve     7.480     249     -     -     7.220       Other     11.488     4.754     -     52     16.234       Less volutary service scheme payments accrued     -     (5.359)     -     -     (5.359)       Total reserves held centrally     32.626     14.657     -     257     47.540       Departmental reserves:     -     -     (5.359)     -     -     25.7       Accumulated balances:     -     -     -     5.533     -     -     7.533       Donations from University companies     4.298     1.637     -     -     6.321       Non-recurrent grants     5.341     980     -     -     6.321       Non-recurrent grants     5.431     980     -     -     5.312       Research Training Support Grants     1.677     (4)     -     11     1.684       Savings from unpaid leave of absence     4.510     821     -     -     5.331       Self-supporting accounts     3.667     6888     -	•	( ,		-		
Contingency     1,060     -     -     2,060       Other     11,488     4,754     -     52     16,234       Less voluntary service scheme payments accrued     -     (5,359)     -     -     (5,359)       Total reserves held centrally     32,626     14,657     -     257     47,540       Departmental reserves:     -     -     7,935     -     -     5,935       Donations from University companies     4,298     1,637     -     -     5,935       Donations from University companies     4,393     5,247     -     1,100     51,742       Non-recurrent grants     5,341     980     -     -     6,321       Research Training Support Grants     1,677     1,076     -     -     3,127       Research Training Support Grants     1,677     1,076     -     -     5,331       Self-supporting accounts     3,667     6,831     -     11,262     -       Valdmann Fund     (4,042)     4,881     -     12,208     12,827				-		
Other     11.488     4.754     -     52     16.294       Less voluntary serves scheme payments accrued     -     (5.359)     -     -     (5.359)       Total reserves:     Accumulated balances:     -     -     (5.369)     -     -     (5.379)       Departmential reserves:     -     -     -     25.7     47.540       Departmential balances     -     -     -     5.331     -     -     5.533       Donations from University companies     4.298     1.637     -     -     5.533       General donations     47.995     2.647     -     1.100     51.742       Non-recurrent grants     5.341     980     -     -     6.321       Research Training Support Grants     1.677     (4)     -     11     1.684       Savings from uppaid leave of absence     4.510     821     -     -     3.027       Research Training Support Grants     1.677     (4)     -     11.3     1.622     -     2.448     39.393 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
Less voluntary service scheme payments accrued     -     (5,359)     -     -     (5,359)       Total reserves held centrally     32,626     14,657     -     257     47,540       Departmental reserves:     -     -     27,111     -     257     47,540       Departmental balances:     -     -     -     27,111     -     -     5,335       Donations from University companies     4,338     524     -     71     5,535       Donations from University companies     4,338     524     -     71     5,535       Departmental balances:     5,341     980     -     -     6,637       Research Grant overheads and excess income     2,051     1,076     -     -     3,127       Research Training Support Grants     1,657     (4)     -     11     1,644       Sering supporting accounts     34,518     3,831     -     -     5,335       Total University from pole Ecology and Evolutionary Biology     1,774     1     -     146     1,929       Valademental res	5 · ·			_		
Departmental reserves:     Accumulated balances:     -     -     27,111       School balances     4,298     16,377     -     -     5,335       Donations from University companies     4,298     16,377     -     -     5,335       Donations from University companies     4,298     2,647     -     1,100     51,742       Non-recurrent grants     5,341     980     -     -     6,321       Research Grant overheads and excess income     24,882     359     -     -     3,127       Research Training Support Grants     1,677     (4)     -     11     1,684     39,331       Savings from unpaid leave of absence     4,510     8,21     -     -     5,331       Savings from Universorbi of Ecology and Evolutionary Biology     1,777     4     1     1,622       Waldmann Fund     6,667     (688)     -     30     6,009       Prince Philp Protesorship of Ecology and Evolutionary Biology     1,774     1     -     14,61     1,622       Other     5,668     173.0     -				-		
Accumulated balances:     22.321     4.790     -     -     27.111       Departmental balances     4.288     1,637     -     -     5.533       Donations from University companies     4.393     524     -     7.1     5.533       General donations     4.7995     2.647     -     1.100     51.742       Non-recurrent grants     5.341     980     -     -     6.321       Research Grant overheads and excess income     24.882     359     -     5     25.246       Departmental QR     2.051     1.076     -     -     3.327       Research Training Support Grants     1.677     (4)     -     11     1.684       Savings from unpaid leave of absence     4.510     821     -     -     5.331       Self-supporting accounts     34.518     3.931     944     39.393     7.113     1.622       Maidmann Fund     6.667     (688)     -     130     6.029       Viaidmann Fund     1.622     4.681     -     12.208     12.247	Total reserves held centrally	32,626	14,657	-	257	47,540
School balances     22,231     4,700     -     -     27,111       Departmental balances     4,238     5,637     -     -     5,533       Donations from University companies     4,338     524     -     71     5,533       General donations     47,995     2,647     -     1,100     51,742       Non-recurrent grants     5,341     990     -     -     6,321       Research Training Support Grants     1,677     (4)     -     11     1,684       Savings from unpaid leave of absence     4,518     3,931     944     39,393       Trust Funds grants     6,667     (688)     -     30     6,009       Prince Philp Professorship of Ecology and Evolutionary Biology     1,774     1     -     146     1,921       Waldmann Fund     (4,042)     4,681     -     12,208     12,847       Other     168,086     16,310     -     2,421     186,817       Add Cambridge Assessment reserves     (excluding subsidiary undertakings)     36,529     12,542     -	•					
Departmental balances     4.288     1.637     -     -     5.533       Donations from University companies     4.938     524     -     71     5.533       General donations     47.995     2.647     -     1,100     51.742       Non-recurrent grants     5.341     880     -     -     6.321       Research Training Support Grants     1.677     (4)     -     11     1.684       Savings from unpaid leave of absence     4.510     821     -     -     5.333       Self-supporting accounts     34.518     3.931     944     39.393       Trust Funds' grants     6.667     (688)     -     300     6.009       Prince Philip Professorship of Ecology and Evolutionary Biology     1.774     1     -     146     1.921       Waldmann Fund     (4.042)     4.681     -     12.208     12.247       Total Departmental reserves     166.086     16.310     -     2.421     186.817       Quinquennial Equalization Fund     (4.042)     4.681     -     12.208		22 321	4 700	_	_	27 111
Donations from University companies     4,938     524     -     71     5,533       General donations     47,995     2,647     -     1,100     51,742       Non-recurrent grants     5,341     980     -     -     -     6,321       Research Grant overheads and excess income     24,882     359     -     5     25,246       Departmental CR     2,051     1,076     -     -     3,127       Research Training Support Grants     1,677     (4)     -     11     1,684       Savings from unpide leave of absence     4,510     821     -     -     -     5,331       Self-supporting accounts     34,518     3,931     944     39,393     Tust     944     39,393       Total Departmental Ces     6,667     (6688)     -     106     100     -     2,421     186,817       Quinquennial Equalization Fund     (4,042)     4,681     -     12,208     12,847       Total University reserves – academic activities     761,211     25,142     -     24,484				_		
General donations     47.995     2.647     -     1,100     51,742       Non-recurrent grants     5,341     980     -     -     6,321       Research Grant toverheads and excess income     24,882     359     -     -     5,2246       Departmental QR     2,051     1,076     -     -     3,127       Research Training Support Grants     1,677     (4)     -     11     1,684       Savings from unpaid leave of absence     4,510     821     -     -     5,331       Self-supporting accounts     34,518     3,931     944     39,393       Trust Funds 'grants     6,667     (688)     -     30     6,009       Prince Philip Professorship of Ecology and Evolutionary Biology     1,474     1     -     146     1,522       Other     5,668     173     -     1     5,642       Total Departmental reserves     academic activities     761,211     25,142     -     24,484     810,837       Add Cambridge Assessment reserves (excluding subsidiary undertakings)     49,228     <	•	,		_		
Research Gran overheads and excess income     24.882     359     -     5     25.246       Departmental QR     2,051     1,076     -     -     3,127       Research Training Support Grants     1,677     (4)     -     11     1,684       Savings from unpaid leave of absence     4,510     821     -     -     -     5,331       Salf-supporting accounts     34,518     3,931     944     39,393     -     146     1,921       Value Funds grants     6,667     (688)     -     30     6,009       Prince Philip Professorship of Ecology and Evolutionary Biology     1,774     1     -     146     1,922       Other     1,646     63     -     113     1,622     -     1,6842       Total Departmental reserves     166,086     16,310     -     2,424     810,837       Quinquennial Equalization Fund     (4,042)     4,681     -     12,208     12,847       Total University reserves (excluding subsidiary undertakings)     761,211     25,142     -     2,4,484 <t< td=""><td></td><td></td><td>2,647</td><td>-</td><td>1,100</td><td></td></t<>			2,647	-	1,100	
Departmental QR     2.051     1.076     -     -     3.127       Research Training Support Grants     1.677     (4)     -     11     1.684       Savings from unpaid leave of absence     4.510     821     -     -     5.331       Self-supporting accounts     34.518     3.931     944     39.393       Trust Funds' grants     6.667     (688)     -     30     6.009       Prince Philip Professorship of Ecology and Evolutionary Biology     1.774     1     -     146     1.921       Waldmann Fund     1.446     63     -     113     1.622       Other     168,086     16,310     -     2,421     186,817       Quinquennial Equalization Fund     (4,042)     4,681     -     12,208     12,847       Total University reserves – academic activities     761,211     25,142     -     24,484     810,837       Add Cambridge University Press (CUP) reserves (excluding subsidiary undertakings)     157,550     23,147     -     3,529     184,226       Add deeferred grants funded by CUP     19,771	Non-recurrent grants	5,341	980	-	_	6,321
Research Training Support Grants     1.677     (4)     -     11     1.684       Savings from unpaid leave of absence     4.510     821     -     -     5.331       Self-supporting accounts     34,518     3.931     944     39,933       Trust Funds' grants     6.667     (6688)     -     30     6.009       Prince Philip Professorship of Ecology and Evolutionary Biology     1.774     1     -     146     1.921       Waldmann Fund     0.009     1.446     63     -     113     1.622       Other     5.668     1773     -     1     5.842       Total Departmental reserves     168.086     16.310     -     2.421     186.817       Quinquennial Equalization Fund     (4.042)     4.681     -     12.208     12.247       Total University reserves – academic activities     761.211     25.142     -     24.484     810.837       Add Cambridge Assessment reserves (excluding subsidiary undertakings)     157.550     23.147     -     3.529     184.226       Add deferred grants funded by CuP </td <td>Research Grant overheads and excess income</td> <td>24,882</td> <td></td> <td>-</td> <td>5</td> <td>25,246</td>	Research Grant overheads and excess income	24,882		-	5	25,246
Savings from unpaid laye of absence     4,510     821     -     -     5,331       Self-supporting accounts     34,518     3,931     944     39,393       Trust Funds 'grants     6,667     (688)     -     30     6,009       Prince Philip Professorship of Ecology and Evolutionary Biology     1,774     1     -     146     1,921       Waldmann Fund     1,446     63     -     113     1,622       Other     168,086     16.310     -     2,421     186,817       Quinquennial Equalization Fund     (4,042)     4,681     -     12,208     12,847       Total University reserves - academic activities     761,211     25,142     -     24,484     810,837       Add Cambridge Assessment reserves (excluding subsidiary undertakings)     157,550     23,147     -     3,529     184,226       Add deferred grants funded by CUP preserves (excluding subsidiary undertakings)     49,228     (4,209)     (3,354)     (1,886)     39,779       Add deferred grants funded by CUP     13,870     (3355)     -     -     13,535 <tr< td=""><td></td><td></td><td></td><td>-</td><td></td><td></td></tr<>				-		
Self-supporting accounts     34,518     3,931     944     39,393       Trust Funds' grants     6,667     (688)     -     30     6,009       Prince Philip Professorship of Ecology and Evolutionary Biology     1,774     1     -     146     1,921       Waldmann Fund     1,446     63     -     113     1,622       Other     168,086     16,310     -     2,421     186,817       Quinquennial Equalization Fund     (4,042)     4,681     -     12,208     12,847       Total University reserves - academic activities     761,211     25,142     -     24,484     810,837       Add Cambridge Assessment reserves (excluding subsidiary undertakings)     157,550     23,147     -     3,529     184,226       Add Cambridge Assessment and CUP     19,771     169     -     1,609     21,549       Add deferred grants funded by CUP     13,870     (335)     -     -     13,539       CUEF distributions from long-term capital growth     -     (37,776)     -     37,776     -       CuP subsidiary undertakings <td>8 11</td> <td></td> <td></td> <td>-</td> <td>11</td> <td></td>	8 11			-	11	
Trust Funds' grants     6.667     (688)     -     30     6.009       Prince Philip Professorship of Ecology and Evolutionary Biology     1.774     1     -     146     1.921       Waldmann Fund     1.446     63     -     113     1.622       Other     1.68,086     16,310     -     2.421     186,817       Quinquennial Equalization Fund     (4,042)     4,681     -     12,208     12,847       Total University reserves - academic activities     761,211     25,142     -     24,484     810,837       Add Cambridge Assessment reserves (excluding subsidiary undertakings)     157,550     23,147     -     3,529     184,226       Add Gambridge Diversity Press (CUP) reserves (excluding subsidiary undertakings)     49,228     (4,209)     (3,354)     (1,886)     39,779       Add special funds donated by CUP     13,776     -     1.609     21,549       Add dearberd grants funded by CUP     13,870     (3355)     -     1.609     21,549       CUEF distributions from long-term capital growth     -     (37,776)     -     37,776     <				-		
Prince Philip Professorship of Ecology and Evolutionary Biology Waldmann Fund     1,774     1     -     146     1,921       Waldmann Fund     1,446     63     -     113     1,622       Other     168,086     16,310     -     2,421     186,817       Quinquennial Equalization Fund     (4,042)     4,681     -     12,208     12,847       Total University reserves - academic activities     761,211     25,142     -     24,484     810,837       Add Cambridge Assessment reserves (excluding subsidiary undertakings)     157,550     23,147     -     3,529     184,226       Add Gambridge University Press (CUP) reserves (excluding subsidiary undertakings)     49,228     (4,209)     (3,354)     (1,886)     39,779       Add special funds donated by CuP     13,870     (335)     -     -     13,535       CUEF distributions from long-term capital growth     -     (3,776)     -     37,776     -       Total University reserves as reported in financial statements     1,001,630     6,138     (3,354)     65,512     1,069,926       Impact of consolidation: Cambridge Assessment subsi	11 8					
Waldmann Fund Other     1,446     63     -     113     1,622       Other     5,668     173     -     1     5,842       Total Departmental reserves     168,086     16,310     -     2,421     186,817       Quinquennial Equalization Fund     (4,042)     4,681     -     12,208     12,847       Total University reserves - academic activities     761,211     25,142     -     24,484     810,837       Add Cambridge Assessment reserves (excluding subsidiary undertakings)     157,550     23,147     -     3,529     184,226       Add Sambridge University Press (CUP) reserves (excluding subsidiary undertakings)     49,228     (4,209)     (3,354)     (1,886)     39,779       Add beeried grants funded by CUP     13,870     (335)     -     -     13,535       CUEF distributions from long-term capital growth     -     (37,776)     -     37,776     -       Total University reserves as reported in financial statements     1,001,630     6,138     (3,354)     65,512     1,069,926       Impact of consolidation: Cambridge Assessment subsidiary undertakings     (5,041)	5			-		
Other     5,668     173     -     1     5,842       Total Departmental reserves     168,086     16,310     -     2,421     186,817       Quinquennial Equalization Fund     (4,042)     4,681     -     12,208     12,847       Total University reserves - academic activities     761,211     25,142     -     24,484     810,837       Add Cambridge Assessment reserves (excluding subsidiary undertakings)     157,550     23,147     -     3,529     184,226       Add Cambridge Assessment reserves (excluding subsidiary undertakings)     157,550     23,147     -     3,529     184,226       Add Cambridge Assessment and CUP     19,771     169     -     1,609     21,549       Add deferred grants funded by CUP     13,870     (335)     -     -     13,535       CUEF distributions from long-term capital growth     -     (37,776)     -     37,776     -       Total University reserves as reported in financial statements     1,001,630     6,138     (3,354)     65,512     1,069,926       Impact of consolidation:     -     (16,041)     285 <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td>				-		
Total Departmental reserves     168,086     16,310     -     2,421     186,817       Quinquennial Equalization Fund     (4,042)     4,681     -     12,208     12,847       Total University reserves – academic activities     761,211     25,142     -     24,484     810,837       Add Cambridge Assessment reserves (excluding subsidiary undertakings)     157,550     23,147     -     3,529     184,226       Add Cambridge University Press (CUP) reserves (excluding subsidiary undertakings)     157,550     23,147     -     3,529     184,226       Add deferred grants funded by CUP     13,870     (335)     -     -     13,535       CUEF distributions from long-term capital growth     -     (37,776)     -     37,776     -       Total University reserves as reported in financial statements     1,001,630     6,138     (3,354)     65,512     1,069,926       Impact of consolidation: Cambridge Assessment subsidiary undertakings Associated Trusts     63,567     8,299     -     4,406     76,272       Other subsidiary undertakings     (3,131)     172     -     (1,231)     (4,120)				_		
Quinquennial Equalization Fund     (4,042)     4,681     -     12,208     12,847       Total University reserves – academic activities     761,211     25,142     -     24,484     810,837       Add Cambridge Assessment reserves (excluding subsidiary undertakings)     157,550     23,147     -     3,529     184,226       Add Cambridge University Press (CUP) reserves (excluding subsidiary undertakings)     49,228     (4,209)     (3,354)     (1,886)     39,779       Add special funds donated by CuP     13,870     (335)     -     -     13,535       CUEF distributions from long-term capital growth     -     (37,776)     -     37,776     -       Total University reserves as reported in financial statements     1,001,630     6,138     (3,354)     65,512     1,069,926       Impact of consolidation:     -     -     7,517     106,809       CUP subsidiary undertakings     (3,131)     172     -     (1,231)     (4,123)       Associated Trusts     99,153     139     -     (1,231)     (4,190)       FRS 17 adjustments re CPS and RSAEB     (197,241)     (5,119) </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Total University reserves – academic activities761,21125,142–24,484810,837Add Cambridge Assessment reserves (excluding subsidiary undertakings)157,55023,147–3,529184,226Add Cambridge University Press (CUP) reserves (excluding subsidiary undertakings)157,55023,147–3,529184,226Add Cambridge University Press (CUP) reserves (excluding subsidiary undertakings)49,228(4,209)(3,354)(1,886)39,779Add special funds donated by CuP Add deferred grants funded by CUP13,870(335)––1,60921,549Add deferred grants funded by CUP13,870(335)––13,535––13,535CUEF distributions from long-term capital growth–(37,776)–37,776––Total University reserves as reported in financial statements1,001,6306,138(3,354)65,5121,069,926Impact of consolidation: Cambridge Assessment subsidiary undertakings(5,041)28555478(4,223)Associated Trusts99,153139–7,517106,809Other subsidiary undertakings(3,131)172–(1,231)(4,190)FRS 17 adjustments re CPS and RSAEB(197,241)(5,119)(26,246)–(228,606)CUEF distributions from long-term capital growth–(10,200)–10,200–		,				
Add Cambridge Assessment reserves (excluding subsidiary undertakings)157,55023,147-3,529184,226Add Cambridge University Press (CUP) reserves (excluding subsidiary undertakings)49,228(4,209)(3,354)(1,886)39,779Add special funds donated by Cambridge Assessment and CUP19,771169-1,60921,549Add deferred grants funded by CUP13,870(335)13,535CUEF distributions from long-term capital growth-(37,776)-37,776-Total University reserves as reported in financial statements1,001,6306,138(3,354)65,5121,069,926Impact of consolidation: Cambridge Assessment subsidiary undertakings(5,041)28555478(4,223)Associated Trusts99,153139-7,517106,809Other subsidiary undertakings(3,131)172-(1,231)(4,190)FRS 17 adjustments re CPS and RSAEB(197,241)(5,119)(26,246)-(228,606)CUEF distributions from long-term capital growth-(10,200)-10,200-	· · · ·	. ,				
undertakings)157,55023,147-3,529184,226Add Cambridge University Press (CUP) reserves (excluding subsidiary undertakings)49,228(4,209)(3,354)(1,886)39,779Add special funds donated by Cambridge Assessment and CUP19,771169-1,60921,549Add deferred grants funded by CUP13,870(335)13,535CUEF distributions from long-term capital growth-(37,776)-37,776-Total University reserves as reported in financial statements1,001,6306,138(3,354)65,5121,069,926Impact of consolidation: Cumbridge Assessment subsidiary undertakings CUP subsidiary undertakings63,5678,299-4,40676,272CUP subsidiary undertakings(5,041)28555478(4,223)Associated Trusts99,153139-7,517106,809Other subsidiary undertakings(3,131)172-(1,231)(4,190)FRS 17 adjustments re CPS and RSAEB(197,241)(5,119)(26,246)-(228,606)CUEF distributions from long-term capital growth-(10,200)-10,200-	,	701,211	23,142	-	24,404	010,037
subsidiary undertakings)     49,228     (4,209)     (3,354)     (1,886)     39,779       Add special funds donated by Cambridge Assessment and CUP     19,771     169     -     1,609     21,549       Add deferred grants funded by CUP     13,870     (335)     -     -     13,535       CUEF distributions from long-term capital growth     -     (37,776)     -     37,776     -       Total University reserves as reported in financial statements     1,001,630     6,138     (3,354)     65,512     1,069,926       Impact of consolidation:     -     -     (5,041)     285     55     478     (4,223)       Associated Trusts     99,153     139     -     7,517     106,809       Other subsidiary undertakings     (3,131)     172     -     (1,231)     (4,190)       FRS 17 adjustments re CPS and RSAEB     (197,241)     (5,119)     (26,246)     -     (228,606)       CUEF distributions from long-term capital growth     -     (10,200)     -     10,200     -	undertakings)	157,550	23,147	-	3,529	184,226
Add special funds donated by Cambridge Assessment and CUP   19,771   169   -   1,609   21,549     Add deferred grants funded by CUP   13,870   (335)   -   -   13,535     CUEF distributions from long-term capital growth   -   (37,776)   -   37,776   -     Total University reserves as reported in financial statements   1,001,630   6,138   (3,354)   65,512   1,069,926     Impact of consolidation:   -   -   4,406   76,272     CUP subsidiary undertakings   63,567   8,299   -   4,406   76,272     CUP subsidiary undertakings   (5,041)   285   55   478   (4,223)     Associated Trusts   99,153   139   -   7,517   106,809     Other subsidiary undertakings   (3,131)   172   -   (1,231)   (4,190)     FRS 17 adjustments re CPS and RSAEB   (197,241)   (5,119)   (26,246)   -   (228,606)     CUEF distributions from long-term capital growth   -   (10,200)   -   10,200   -		40.229	(4 200)	(2.254)	(1 996)	20 770
Add deferred grants funded by CUP   13,870   (335)   -   -   13,535     CUEF distributions from long-term capital growth   -   (37,776)   -   37,776   -     Total University reserves as reported in financial statements   1,001,630   6,138   (3,354)   65,512   1,069,926     Impact of consolidation:   -   -   4,406   76,272     CUP subsidiary undertakings   63,567   8,299   -   4,406   76,272     CUP subsidiary undertakings   (5,041)   285   55   478   (4,223)     Associated Trusts   99,153   139   -   7,517   106,809     Other subsidiary undertakings   (3,131)   172   -   (1,231)   (4,190)     FRS 17 adjustments re CPS and RSAEB   (197,241)   (5,119)   (26,246)   -   (228,606)     CUEF distributions from long-term capital growth   -   -   (10,200)   -   10,200   -			, ,	(3,354)	· · ·	
CUEF distributions from long-term capital growth-(37,776)-37,776-Total University reserves as reported in financial statements1,001,6306,138(3,354)65,5121,069,926Impact of consolidation: CuP subsidiary undertakings63,5678,299-4,40676,272CUP subsidiary undertakings(5,041)28555478(4,223)Associated Trusts99,153139-7,517106,809Other subsidiary undertakings(3,131)172-(1,231)(4,190)FRS 17 adjustments re CPS and RSAEB(197,241)(5,119)(26,246)-(228,606)CUEF distributions from long-term capital growth-(10,200)-10,200-				_	-	
Impact of consolidation:   Cambridge Assessment subsidiary undertakings   63,567   8,299   -   4,406   76,272     CUP subsidiary undertakings   (5,041)   285   55   478   (4,223)     Associated Trusts   99,153   139   -   7,517   106,809     Other subsidiary undertakings   (3,131)   172   -   (1,231)   (4,190)     FRS 17 adjustments re CPS and RSAEB   (197,241)   (5,119)   (26,246)   -   (228,606)     CUEF distributions from long-term capital growth   -   (10,200)   -   10,200   -	<b>a b</b>	_	· · ·	-	37,776	_
Cambridge Assessment subsidiary undertakings   63,567   8,299   -   4,406   76,272     CUP subsidiary undertakings   (5,041)   285   55   478   (4,223)     Associated Trusts   99,153   139   -   7,517   106,809     Other subsidiary undertakings   (3,131)   172   -   (1,231)   (4,190)     FRS 17 adjustments re CPS and RSAEB   (197,241)   (5,119)   (26,246)   -   (228,606)     CUEF distributions from long-term capital growth   -   (10,200)   -   10,200   -	Total University reserves as reported in financial statements	1,001,630	6,138	(3,354)	65,512	1,069,926
Cambridge Assessment subsidiary undertakings   63,567   8,299   -   4,406   76,272     CUP subsidiary undertakings   (5,041)   285   55   478   (4,223)     Associated Trusts   99,153   139   -   7,517   106,809     Other subsidiary undertakings   (3,131)   172   -   (1,231)   (4,190)     FRS 17 adjustments re CPS and RSAEB   (197,241)   (5,119)   (26,246)   -   (228,606)     CUEF distributions from long-term capital growth   -   (10,200)   -   10,200   -	Impact of consolidation:					
CUP subsidiary undertakings     (5,041)     285     55     478     (4,223)       Associated Trusts     99,153     139     -     7,517     106,809       Other subsidiary undertakings     (3,131)     172     -     (1,231)     (4,190)       FRS 17 adjustments re CPS and RSAEB     (197,241)     (5,119)     (26,246)     -     (228,606)       CUEF distributions from long-term capital growth     -     (10,200)     -     10,200     -	•	63,567	8,299	_	4,406	76,272
Other subsidiary undertakings     (3,131)     172     -     (1,231)     (4,190)       FRS 17 adjustments re CPS and RSAEB     (197,241)     (5,119)     (26,246)     -     (228,606)       CUEF distributions from long-term capital growth     -     (10,200)     -     10,200     -				55		
FRS 17 adjustments re CPS and RSAEB   (197,241)   (5,119)   (26,246)   -   (228,606)     CUEF distributions from long-term capital growth   -   (10,200)   -   10,200   -	Associated Trusts	99,153		-		106,809
CUEF distributions from long-term capital growth – (10,200) – 10,200 –		, ,		-	(1,231)	
	•	(197,241)	· · ·	(26,246)	-	(228,606)
Total group reserves     958,937     (286)     (29,545)     86,882     1,015,988	CUEF distributions from long-term capital growth	-	(10,200)	-	10,200	
	Total group reserves	958,937	(286)	(29,545)	86,882	1,015,988

\* The retained surplus / (deficit) for the year attributed to each fund reflects allocations and transfers as well as direct income and expenditure. In the case of CUP currency adjustments taken directly to reserves are also included in this column.