

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31 JULY 2008

		Year ended 31 July 2008	Year ended 31 July 2007 <i>Restated</i>
	<i>Note</i>	£m	£m
Surplus on income and expenditure account		28	9
(Decrease) / increase in market value of investments			
Endowment assets	25	(93)	68
Fixed asset investments	15, 26	(46)	36
New endowment capital	25	36	47
Gain / (loss) arising on foreign currency translation	26	2	(2)
Actuarial (loss) / gain	26	(82)	51
Total recognised (losses) / gains relating to the year		(155)	209
Prior year adjustments:			
Endowments	12, 25	26	24
Reserves	12, 26	21	18
		47	42
Total (losses) / gains since the last annual report		(108)	251
Reconciliation			
Opening reserves and endowments as previously stated		1,938	1,735
Total (losses) / gains since the last annual report		(108)	251
Closing reserves and endowments		1,830	1,986